2022 Housing Data Profiles

NEW LONDON COUNTY





KEY FINDINGS

Housing

12%

of housing is subsidized

29%

of households rent their home

28%

of housing units are in multifamily buildings

Affordability

18%

of households spend between 30% and 50% of their income on housing 12%

of households spend more than half of their income on housing \$24.23

the hourly wage needed to afford a 2-bedroom apartment

Population

39

the median age of residents

25%

of residents are people of color (BIPOC)

-1%

projected population change from 2020 to 2040

HOW TO READ THIS REPORT

Throughout this report, a series of graphs like the one below are used to show how **New London County** compares to **other counties** in the state on a variety of measures.



ABOUT THE HOUSING DATA PROFILES

The Partnership for Strong Communities' Housing Data Profiles are a free resource to help Connecticut residents, developers, legislators, municipal officials, and others make data-informed decisions. Profiles are available for every town and county in the state. To learn more, please visit **pschousing.org** or **housingprofiles.pschousing.org** to view the interactive version of the profiles.

DATA NOTES

Data comes from the 2016-2020 American Community Survey unless stated otherwise. Percentages may differ slightly or not sum to exactly 100% due to rounding.

SINGLE-FAMILY HOMES AS PERCENT OF ALL HOMES

69%

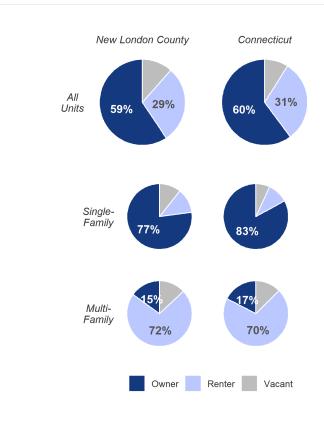


PERCENT OF ALL HOMES OCCUPIED BY OWNERS

59%

Overall, 65% of Connecticut's occupied housing stock is comprised of single-family housing, while 35% is multifamily housing (2+ units in structure). Most single-family homes are occupied by homeowners, while most multifamily units are occupied by renters.

In New London County, 69% of occupied homes are single-family, and 28% are multi-family. Owners live in 77% of New London County's 85,403 single-family homes, and renters live in 72% of its 35,026 multifamily homes.



CHANGE IN BUILDING PERMITS, 1990-2021

-39%

Growth is slow in the state, which has seen a 41% decrease in building permits between 1990 and 2021.

In New London County, there were 748 building permits issued in 1990, compared to 456 issued in 2021, representing a 39% decrease.

Number of building permits per year, 1990-2021 Note: y axis varies between locations New London County 1,000 500 0 Connecticut 10,000 5,000 0 1990 1993 1996 1999 2002 2005 2008 2011 2014

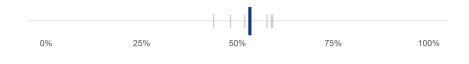
Source: Connecticut Department of Economic and Community Development



UNITS BUILT BEFORE 1970

53%

Older homes are prone to falling into disrepair, and often carry environmental risks such as lead paint. An aging housing stock can be a sign of poor housing quality.



Age of units



SPENDING ON ENERGY AS PERCENT OF TOTAL INCOME

3.5%

Households that use electricity spend 3.7% of their income on energy (3.4% for fuel oil/coal and 4.4% for gas).

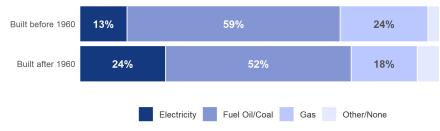
AFFORDABLE HOMES AS A SHARE OF ALL HOUSING UNITS

12%

The CT Department of Housing calculates the percentage of affordable units in a municipality annually for the Affordable Housing Appeals List. Affordable units are units that are subsidized below market-rate through programs like Housing Choice Vouchers or CHFA/USDA mortgages.

Of the 120,994 total units in New London County, 14,181 are considered to be affordable.

Units by age and fuel type



Source: United States Department of Energy



Affordable units by type



Source: Connecticut Department of Housing

PEOPLE BURDENED BY COST OF HOUSING

30%

Households that are cost-burdened spend more than 30% of their income on housing. Severely cost-burdened spend more than 50% on housing.



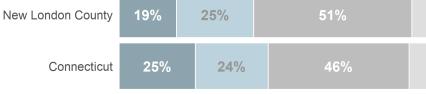
RENTERS BURDENED BY COST OF HOUSING

49%

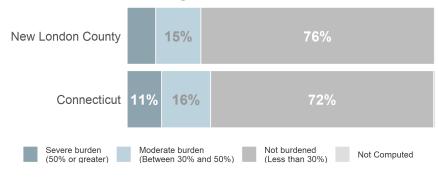
OWNERS BURDENED BY COST OF HOUSING

24%

Housing cost burden for renters ndon County 19% 25% 51%



Housing cost burden for owners



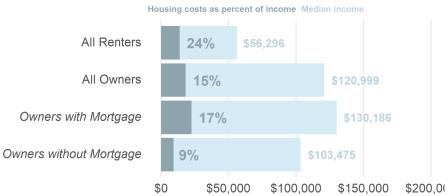
RENTERS' HOUSING COSTS AS PERCENT OF INCOME

24%

OWNERS' HOUSING COSTS AS PERCENT OF INCOME

15%

Housing costs as percent of income





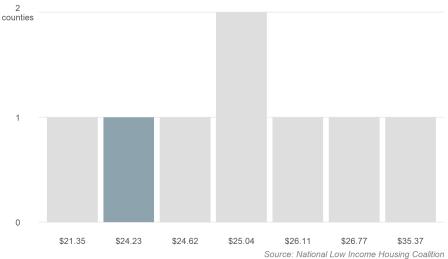
HOUSING WAGE

\$24.23

Each year, the National Low Income Housing Coalition calculates the "housing wage," the hourly wage needed to afford a two-bedroom rental home without paying more than 30% of income on housing.

New London County's housing wage is lower than the state housing wage of \$27.80.



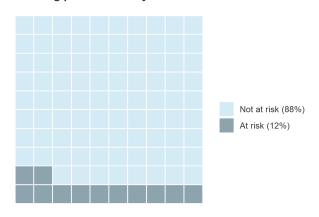


HOUSING PRESERVATION UNITS

12%

New London County has 5,885 federally assisted housing units, of which 12% are at risk of loss within the next 5 years.

Housing preservation by risk

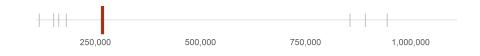


Source: National Housing Preservation Database



TOTAL POPULATION

266,868

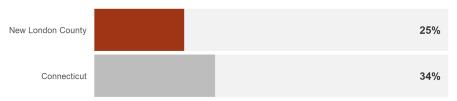


PEOPLE OF COLOR

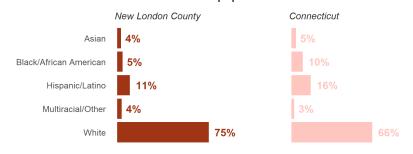
25%

Connecticut population is becoming increasingly diverse, but the BIPOC population is concentrated in certain municipalities, especially Connecticut's cities. In New London County, 25% of residents are BIPOC, while 75% are white.

New London County is less diverse than Connecticut



The largest race/ethnicity group in New London County is White at 75% of the population



MEDIAN AGE

39

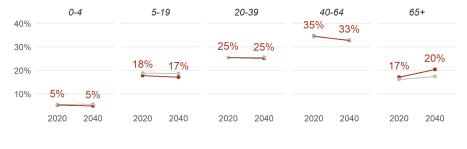


POPULATION CHANGE, 2020 TO 2040

-1%

In the next twenty years, New London County's population is projected to shrink from 278,756 to 276,187.

People age 65+ are projected to grow the most in the next 20 years in New London County



Source: Connecticut Data Center



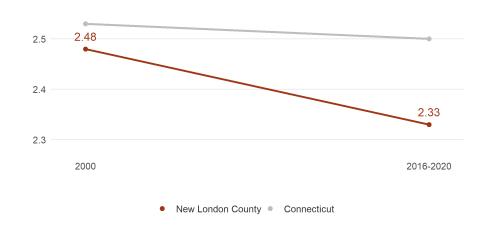
AVERAGE HOUSEHOLD SIZE

2.33



The average household size in New London County has declined between 2000 and 2020.

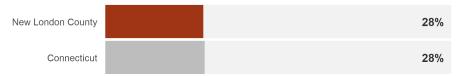
The average household size in New London County has declined from 2.48 in 2000 to 2.33 in 2020



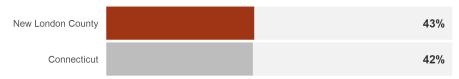
Understanding who lives in our towns provides insight into the housing and service needs for each community such as accessibility, transportation, child care, and education. Compared to Connecticut, New London County has more households with someone older than 60 and fewer households with school-age children.

Household types as a percent of total

Householder living alone



Households with someone older than 60



Households with someone under 18

